

## Climate Change Management Policy

Amata VN Public Company Limited, its associates, subsidiaries, and affiliates (the Company) is aware that climate change is a major worldwide challenge that poses disaster risks and affects the economy, well-being, and sustainability of global society. The Company is committed to conducting business with regard to climate care and enhancing the capacity for sustainable management of natural resources, including being prepared to adapt effectively to and respond to the impacts of climate change, as well as collaborating with all sectors to reduce greenhouse gas emissions and together reduce the impact of climate change. The Company supports an international consensus based on the Paris Agreement to keep global average temperature increases below 2°C and global warming below 1.5°C, including net zero greenhouse gas (GHG) emissions by 2050, in accordance with the United Nations Framework Convention on Climate Change toward a low-carbon society and the United Nations Sustainable Development Goals 13.

The Company is committed to being a part of mitigating impacts and adapting to potential ongoing climate change risks, so it has established a climate change management policy and integrated it into the Company's business plan.

### Definitions

**Greenhouse gases** are gases that trap heat from the sun in the Earth's atmosphere, causing the planet to warm. This phenomenon has been occurring since the industrial era, when human activities have emitted harmful levels of greenhouse gases, leading to global warming and climate change.

**Carbon sequestration** is a process, activity, or mechanism that helps absorb more carbon dioxide from the atmosphere. Forests, oceans, and land are considered the world's largest natural carbon storage.

**Climate change management** refers to the organization's actions in terms of policy, strategy formulation, building mechanisms, financing, and strengthening business capacity to mitigate or adapt to problems that arise as a result of climate change.

**Climate change mitigation** refers to any action taken by the Company to reduce or prevent greenhouse gas emissions, including boosting carbon sequestration and absorption to remove these gases from the atmosphere.

**Climate change** refers to changes in the Earth's climate that warm the atmosphere, oceans, and land, affecting ecosystem balance, loss of biodiversity, and human health. It also increases the severity of natural disasters.

## **Practices**

The Company develops guidelines for managing climate change and reducing greenhouse gas emissions from business operations, as well as supporting the use of renewable energy throughout the supply chain by promoting and supporting cost-effective and efficient energy use, reducing the use of fossil fuels, developing renewable energy sources, and incorporating renewable energy into the work process. The guidelines are as follows:

1. Comply with applicable laws, rules, regulations, requirements, policies, and guidelines, as well as standards related to climate change management applicable in every country in which the Company conducts business.
2. Determine the Company's goals, strategies, and business practices for reducing greenhouse gas emissions and adapting to long-term climate change in line with international climate-related frameworks.
3. Reduce greenhouse gas emissions and limit the impact of business activities across the value chain by:
  - 3.1 Encouraging and motivating all business units to improve their energy efficiency, reduce direct and indirect greenhouse gas emissions, and use natural resources wisely.
  - 3.2 Supervising and guaranteeing that the greenhouse gas emissions business meets the requirements of applicable laws and regulations by growing the use of renewable energy, clean energy, supporting low-carbon operations when practicable, and carbon offsetting.
  - 3.3 Promote and advance zero waste initiatives and landfill reduction to minimize greenhouse gas emissions from waste management where feasible while ensuring alignment with the Company's business operations and compliance with local and national laws, regulations, and rules in the countries where the Company operates.
  - 3.4 Store data and calculate the amount of greenhouse gas emissions of the organization directly and indirectly in accordance with accepted international standards to be used for improving performance, including establishing a system to track performance and

report greenhouse gas emissions data both directly from various activities of the organization (Scope 1) and indirectly from the energy consumption of the organization (Scope 2), and indirectly in other aspects (Scope 3) in accordance with international standards.

- 3.5 Develop or apply technology and innovation in business operations, including finding safe and environmentally friendly renewable energy sources to reduce energy consumption and overall greenhouse gas emissions.
- 3.6 Monitor the progress of greenhouse gas emission reduction and regularly communicate the results to stakeholders.
4. Assess risks and analyze the effects of climate change on business operations throughout the product life cycle in the short, medium, and long terms, as well as systematically and effectively managing risks and mitigating climate impacts throughout the supply chain while considering relevant stakeholders.
5. Establish adaptation measures and enhance the ability to effectively deal with the effects of climate change by:
  - 5.1 Investing in disaster prevention and mitigation systems, as well as creating a business continuity management plan in the event of a climate change impact.
  - 5.2 Managing energy and natural resources efficiently across the supply chain.
  - 5.3 Creating a business continuity plan (BCP) and preparing for natural disasters and new pandemics to maintain business continuity while mitigating the impact.
6. Identify business opportunities, developing and improving products, services, and business operations, taking into account climate change adaptation or relevant new laws, regulations, and measures.
7. Establish and communicate greenhouse gas emission reduction goals, and conduct business to achieve them, with the goal of being a low-carbon city by:
  - 7.1 Driving smart city projects that focus on energy efficiency by using technology and low-carbon energy sources.
  - 7.2 Integrating “Internal Carbon Pricing” into the strategy and use it as a guide to determine value, inspect, and assess the scope, determine the rights, and charge fees for greenhouse gas emissions.

- 7.3 Developing businesses that support the Company's sustainable growth by effectively responding to climate change.
- 7.4 Applying the principles of the circular economy in the work process and business development, as well as increasing the proportion of renewable energy and low-carbon energy within the Company.
- 7.5 Implementing projects or activities that reduce greenhouse gas emissions within the organization and find ways to offset carbon according to the goals set by the Company.
- 7.6 Implementing sustainable procurement by focusing on the selection of raw materials, products, and services that have the least impact, and have measures to prevent deforestation and forest degradation, including promoting various processes or activities for carbon sequestration.

8. Promote participation and collaboration with suppliers, service providers, contractors, business partners, and stakeholders throughout the supply chain, both nationally and internationally, in reducing greenhouse gas emissions, tackling climate change, and building low-carbon cities.
9. Regularly review and engage with relevant associations, partnerships, or bodies to support climate action and consider membership where necessary to uphold the Company's commitment to global climate goals while ensuring that any affiliation aligns with the Company's policies and does not materially conflict with its sustainability objectives.
10. Conduct a review of the climate change management action plan and improve the plan and implementation process to be effective at all times.
11. Communicate and promote climate change management awareness and understanding among employees, suppliers, and key stakeholders on a continuous basis through training, knowledge sharing, and campaign activities in various forms.
12. Disclose information and report on climate change management performance certified by independent individuals or agencies through reports or channels to stakeholders on an annual basis.
13. Provide whistleblowing channels, complaint management, whistleblower protection, and notification of results for internal and external stakeholders affected by the Company's business operations in a systematic and fair manner.

## **Duties and Responsibilities**

To ensure that the climate change management policy is implemented throughout the organization and there is clear supervision, the Company therefore has defined the following duties and responsibilities for individuals or departments within the organization:

### **Board of Directors**

- 1) Consider approving and reviewing climate change management policies and guidelines to be up to date and appropriate to the environment and risk factors, including business activities and stakeholders across the value chain, at least once a year.
- 2) Supervise business operations to be in line with relevant laws, rules, regulations, policies, and guidelines, as well as encourage concrete implementation of this policy.
- 3) Supervise and support the management in assessing risks in climate change management to ensure the effectiveness of appropriate and adequate risk control.
- 4) Consider reports on climate risks and performance of climate change management policies and guidelines, and provide constructive recommendations to the management for development and improvement.
- 5) Consider key issues related to supervising climate change management to ensure timely operations.
- 6) Encourage and support the executives in recognizing and prioritizing climate change management and cultivating it as a corporate culture.

### **Executives**

- 1) Provide criteria, procedures, and guidelines for analyzing and assessing climate change risks, including establishing guidelines for coping with climate change that are appropriate for each company's context and in accordance with the policies, procedures, and laws of the country in which the business is conducted.
- 2) Establish an organizational structure with responsible individuals and clear responsibilities and roles while allocating appropriate and adequate resources.
- 3) Define interrelated objectives, goals, strategies, plans, and indicators for climate change management, including business continuity management.

- 4) Arrange for the development and review of an effective risk management system, internal controls, and internal audit for climate change management.
- 5) Monitor, supervise, manage, and support employees, suppliers, business partners, and key stakeholders to comply with relevant laws, policies, measures, and procedures, as well as developing and improving practices to be more effective.
- 6) Act as a good role model by avoiding any activity that may lead to situations or suggestions that could result in policy violations.
- 7) Raise awareness and promote a culture of climate change management by continuously communicating to employees at all levels and relevant stakeholders.
- 8) Consider the report on the performance of the policy before presenting it to the Board of Directors.
- 9) Provide channels for whistleblowing and receiving complaints about violations of the climate change management policy, including the complaint handling process and protection measures for whistleblowers, complainants, witnesses, and information reporters.

#### Departments or Individuals Responsible for Climate Change Management

- 1) Develop strategic plans action plans, and climate change management measures that are clear and consistent with the context of the business.
- 2) Establish a clear, transparent, and verifiable process for disclosing and reporting information on climate change management.
- 3) Assess and manage risks in climate change management, including developing guidelines for preventing and mitigating impacts.
- 4) Develop internal control, risk management, and policy compliance monitoring to be effective and concise, as well as informing and following up with relevant departments for regular improvement and correction.
- 5) Regularly monitor, measure, collect data, and prepare reports on climate change management, as well as manage information disclosure to stakeholders across the value chain on an annual basis and in accordance with the requirements of regulatory authorities.

- 6) Report significant issues related to climate change management to the executives on a regular basis and report immediately when abnormal incidents occur.
- 7) Coordinate and integrate cooperation with relevant individuals, agencies, or stakeholders to jointly establish measures, management, and mechanisms for control, response, and problem solving.
- 8) Continuously communicate with employees and important stakeholders to raise awareness and promote engagement in coping with climate change, including adaptation and management.
- 9) Provide initial suggestions on the policy, as well as coordinate or discuss with other relevant departments to ensure that the suggestions are correct, complete, and clear.
- 10) Report the results of the policy compliance to the Board of Directors, executives, or relevant agencies.
- 11) Review climate change management policies in accordance with relevant laws, regulations, guidelines, and standards.

#### Employees

- 1) Learn, understand, and comply with laws, rules, regulations, policies, and guidelines, including relevant standards.
- 2) Communicate and transfer knowledge about the Company's climate change management policies and goals to business partners, suppliers, contractors, customers, and local communities.
- 3) When someone is found to have committed an offense or committed an act that violates this policy, the information or complaint must be reported through the Company's whistleblowing channels.

#### **Communication and Training**

The Company communicates with the directors, executives, employees, subsidiaries, associates, other companies that the Company has the power to control, business representatives, and suppliers, as well as stakeholders involved on climate change management policies and corporate

goals, through training, orientation, meetings, or activities in various appropriate forms, as well as evaluating their effectiveness and making continuous improvements.

### **Whistleblowing**

Those who see an action that qualifies as a violation of this policy must complain or report it according to the procedures of the whistleblowing policy. The complainant or whistleblower will be protected, and the information will be kept confidential without impacting their position or compensation, both during the investigation and after the completion of the process.

### **Penalty**

The climate change management policy is considered part of the operational discipline. Directors, executives, and employees who do not comply will be investigated and disciplined in accordance with the Company's regulations, charters, and applicable laws. This may include termination of employment. In the event of an investigation, all employees must fully cooperate with internal and external agencies.

In the meantime, the Company will not demote, punish, or adversely affect directors, executives, and employees who reject actions intended to violate this policy, even if such actions cause the Company to lose business opportunities.

Therefore, this notification is announced for acknowledgment and thorough observance.

Announced on February 25, 2025.

- Signature -

(Dr. Apichart Chinwanno)

Chairman of the Board of Directors