

Tax Policy

AMATA VN Public Company Limited and all subsidiaries (the "Company") is committed to tax management based on the principles of accuracy, transparency, and accountability for the highest benefits of the Company and all stakeholders. The practices of tax planning and implementation are in a consistent alignment within AMATA VN Group. The Company recognizes the direct and indirect risks related to tax and their impacts to the economy and society. The efficient tax management will promote the sustainable business and support the national development.

Scope

This policy is applied to the Company.

Definition

Subsidiaries means subsidiary companies according to the Notification of the Securities and Exchange Commission ("SEC").

Implementation

With regard to taxation, the Company complies with the revenue code and tax laws that are related to the Company's business operations.

The Company has tax consultants who shall have the expertise in supervising over strict compliance with laws and regulations.

The Company has Accounting Department which is responsible for tax matters and following up with the government policy or initiatives that would lead to law enactment so as to keep abreast of the potential impacts to the Company. This Accounting Department will notify the responsible person on the matters that would have impacts on the Company in order to prepare the Company for complying with the new tax law and applicable tax regulations.

The Company provides ongoing training in tax law for its employees to enhance their knowledge so that they are able to apply it to work properly.

The Company seeks to make use of tax incentives according to national and local tax structure and may obtain tax exemption privileges at certain times based on country's tax policies. All are in context of effective, sustainable, and appropriate business operation.

The Company is committed to conducting business with transparency. Transfer pricing is calculated using the arm's-length principle for intra-group transactions within the normal course of commercial activity.

Coordination with Government Tax Agencies and Authorities

The Company shall appoint person(s) responsible for general tax matters and to coordinate with the governmental taxation agencies and authorities.

Tax Consultant

The Company shall consider hiring an experienced tax consultant for a complex investment project or transaction in order to mitigate the taxation risk and to comply with laws and regulations and maximize the benefits.

This announcement is made to all for acknowledgement and adherence.

Announced on May 11, 2021

(Dr. Apichart Chinwanno)

Chairman of the Board of Directors